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March 26, 2025  
Rakuten Bank, Ltd.

## Partial Corrections to the Annual Report 2024

Due to some incorrect figures in our Annual Report 2024, we hereby announce the correction as indicated below.

Items subject to correction are underlined.

Annual Report 2024 (Financial Report)

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### 2. Details, volume and changes of stock options

(Before Correction)

#### (1) Details of stock options

	Stock options for February 2024 (i)	Stock options for February 2024 (ii)	Stock options for February 2024 (iii)	Stock options for February 2024 (iv)
Category and number of grantees	<u>75</u> employees of the Bank	<u>513</u> employees of the Bank	<u>612</u> employees of the Bank	<u>645</u> employees of the Bank
Number of stock options granted by class of shares (Note)	<u>7,700</u> common shares	<u>60,400</u> common shares	<u>82,800</u> common shares	<u>99,700</u> common shares
Grant date	February 29, 2024	February 29, 2024	February 29, 2024	February 29, 2024
Vesting conditions	Continuous service from the grant date (February 29, 2024) to the vesting date (February <u>28</u> , 2025)	Continuous service from the grant date (February 29, 2024) to the vesting date (February <u>28</u> , 2026)	Continuous service from the grant date (February 29, 2024) to the vesting date (February <u>28</u> , 2027)	Continuous service from the grant date (February 29, 2024) to the vesting date (February <u>29</u> , 2028)
Requisite service period	From February 29, 2024 to February <u>28</u> , 2025	From February 29, 2024 to February <u>28</u> , 2026	From February 29, 2024 to February <u>28</u> , 2027	From February 29, 2024 to February <u>29</u> , 2028
Exercise period	From <u>March 3</u> , 2025 to <u>March 1</u> , 2034	From March 2, 2026 to <u>March 1</u> , 2034	From March 1, 2027 to <u>March 1</u> , 2034	From <u>March 1</u> , 2028 to <u>March 1</u> , 2034

(Note) The number of stock options is converted to the number of shares.

(Omitted)

#### (2) Volume and changes of stock options

The number of stock options outstanding for the fiscal year under review is converted to the number of shares.

## (i) Number of stock options

	Stock options for February 2024 (i)	Stock options for February 2024 (ii)	Stock options for February 2024 (iii)	Stock options for February 2024 (iv)
Before vesting (shares)				
At the end of the previous fiscal year	—	—	—	—
Granted	<u>7,700</u>	<u>60,400</u>	<u>82,800</u>	<u>99,700</u>
Lapsed	100	<u>900</u>	<u>1,400</u>	<u>1,800</u>
Vested	—	—	—	—
Unvested balance	<u>7,600</u>	<u>59,500</u>	<u>81,400</u>	<u>97,900</u>
After vesting (shares)				
At the end of the previous fiscal year	—	—	—	—
Vested	—	—	—	—
Exercised	—	—	—	—
Lapsed	—	—	—	—
Unexercised balance	—	—	—	—

(Omitted)

(After Correction)

## (1) Details of stock options

	Stock options for February 2024 (i)	Stock options for February 2024 (ii)	Stock options for February 2024 (iii)	Stock options for February 2024 (iv)
Category and number of grantees	<u>63</u> employees of the Bank	<u>498</u> employees of the Bank	<u>407</u> employees of the Bank	<u>662</u> employees of the Bank
Number of stock options granted by class of shares (Note)	<u>6,500</u> common shares	<u>57,300</u> common shares	<u>56,800</u> common shares	<u>130,000</u> common shares
Grant date	February 29, 2024	February 29, 2024	February 29, 2024	February 29, 2024
Vesting conditions	Continuous service from the grant date (February 29, 2024) to the vesting date (February <u>27</u> , 2025)	Continuous service from the grant date (February 29, 2024) to the vesting date (February <u>27</u> , 2026)	Continuous service from the grant date (February 29, 2024) to the vesting date (February <u>27</u> , 2027)	Continuous service from the grant date (February 29, 2024) to the vesting date (February <u>28</u> , 2028)
Requisite service period	From February 29, 2024 to February <u>27</u> , 2025	From February 29, 2024 to February <u>27</u> , 2026	From February 29, 2024 to February <u>27</u> , 2027	From February 29, 2024 to February <u>28</u> , 2028
Exercise period	From <u>February 28</u> , 2025 to <u>February 28</u> , 2034	From March 2, 2026 to <u>February 28</u> , 2034	From March 1, 2027 to <u>February 28</u> , 2034	From <u>February 29</u> , 2028 to <u>February 28</u> , 2034

(Note) The number of stock options is converted to the number of shares.

(Omitted)

(2) Volume and changes of stock options

The number of stock options outstanding for the fiscal year under review is converted to the number of shares.

(i) Number of stock options

	Stock options for February 2024 (i)	Stock options for February 2024 (ii)	Stock options for February 2024 (iii)	Stock options for February 2024 (iv)
Before vesting (shares)				
At the end of the previous fiscal year	—	—	—	—
Granted	<u>6,500</u>	<u>57,300</u>	<u>56,800</u>	<u>130,000</u>
Lapsed	100	<u>800</u>	<u>1,300</u>	<u>2,000</u>
Vested	—	—	—	—
Unvested balance	<u>6,400</u>	<u>56,500</u>	<u>55,500</u>	<u>128,000</u>
After vesting (shares)				
At the end of the previous fiscal year	—	—	—	—
Vested	—	—	—	—
Exercised	—	—	—	—
Lapsed	—	—	—	—
Unexercised balance	—	—	—	—

(Omitted)

(end)