

2011

Rakuten Bank Corporate Review





Rakuten Bank 2011 Corporate Review

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Message from the CEO

We will continue to provide revolutionary Rakuten Bank services & products

To all the stakeholders of Rakuten Bank

I would like to take this opportunity to thank all the stakeholders of Rakuten Bank for their continued support. In fiscal 2010, our consolidated income was 35.75 billion JPY, increasing over 5.5% compared to FY2009. In addition to our core business of settlement services, we have worked to enhance our selection of financial products to include deposits, credit and debit cards, investment trusts, foreign currency deposits, and exchange-traded foreign exchange margin transaction products. This has allowed us to become the leading internet-only bank in Japan with over 3.7 million accounts, thanks to the support of our customers. We became a member of the Rakuten Group in February 2009 and officially changed our corporate name to Rakuten Bank from eBANK Corporation in May 2010, completing our transition to a wholly-owned subsidiary of Rakuten, Inc. in October 2010 in time to celebrate our 10th anniversary. Through co-operation with Rakuten Inc. —the operator of the Japan's leading internet shopping mall with over 73 million members, Rakuten Bank— Japan's internet banking leader will be able to provide unique products & services with unprecedented speed to our customers.

In April 2009, we began providing our Card Loan Service, an integrated service with Rakuten Credit. In August 2009, we began new services that make daily life easier for Rakuten customers, including the “Rakuten Bank settlement” payment option on Rakuten Ichiba, the central business of the Rakuten Group, and the issuance of “Rakuten Bank Card,” an integrated cash and credit card in co-operation with Rakuten Card.

In addition, we launched the “Happy Program” in March 2010, which allows our customers to earn benefits, not just from holding deposits with us but also from using a variety of our services including bank transfers, toto, and public races. We consolidated the business of Rakuten Mortgage Co., Ltd. into Rakuten Bank in December 2010 and then began expanding their Flat 35 mortgage business, and then broke into the corporate international remittance business in January 2011 with a quick and easy low fee online remittance service.

Rakuten Bank would like to further deepen our relationship with our customers by continuing to expand our product and service lineup, with even more convenient and innovative services than we provide today.

Thank you very much for your continued support.

Shunichi Nagata

CEO of Rakuten Bank, Ltd.



About Us



10th Anniversary

Rakuten Bank celebrated its 10th anniversary in 2011, and we aspire to become the main bank of choice for our customers

With the desire to provide highly convenient, secure and economic settlement services, our bank began operations in 2001 aiming to invent a brand new business model for banking. Open 24 hours a day, with access via the internet and mobile phones, we provide competitive interest rates and fee structures. In addition, we have developed fast, efficient IT systems, which allow us to provide not only settlement services but also a wide range of products including financial products and individual loans, helping us expand to be the largest internet bank in Japan with over 3.7 million accounts. In 2011, we marked our 10th anniversary, thanks to the support of all of our stakeholders. Rakuten Bank aims to continually upgrade and expand our service offerings to provide services essential to our customers everyday lives and become their main bank, not to be just an internet-only bank with complementary offerings to the existing banking industry.

Please count on Rakuten Bank to exceed your expectations.

Our History

- | | | | |
|---|--|---|--|
| <p>2000</p> <p>2001</p> <p>2002</p> <p>2003</p> <p>2004</p> <p>2005</p> <p>2006</p> <p>2007</p> | <ul style="list-style-type: none"> • January
Establishment of Japan Electronic Settlement Planning, Inc. (capital 400 million JPY) for the purpose of establishing a bank in Chiyoda-ku, Tokyo. • June
Banking license preliminary examination ends, and corporate name is changed to eBANK Corporation • July
Official launch, after obtaining banking license (FSA No. 3912) • November
Launched “Mail Money” email money transfer service • December
Launched IP address restriction service • September
Issuance of eBANK cash card begins • October
Establishment of eBANK Systems, Ltd. (Present: Rakuten Bank Systems, Ltd.) • March
Passed the 1 million customer account mark • August
Launched “toto” sports promotion lottery ticket sales online • February
Obtained license to be a principal member of VISA International Service Association • March
Passed the 2 million customer account mark • April
Surpassed 500 billion JPY in deposits | <p>2007</p> <p>2008</p> <p>2009</p> <p>2010</p> | <ul style="list-style-type: none"> • August
Obtained the Privacy Mark from Japan Information Processing Development Corporation (JIPDEC) • September
Capital and business alliance with Rakuten, Inc. • December
Passed the 3 million customer account mark • February
Consolidated the business of Tokyo Tomin Bank, Ltd. Rakuten branch • April
Inherited part of Rakuten Credit, Inc. card loan business, and launch personal card loan business • May
Rakuten Mortgage Co., Ltd. becomes a 100% wholly-owned subsidiary of Rakuten Bank, Ltd. • July
Central branch moved to Shinagawa-ku, Tokyo • March
Launched “eBANK Happy Program” customer loyalty program • May
Corporate name is changed to “Rakuten Bank, Ltd.” • October
Became a wholly owned subsidiary of Rakuten, Inc. • December
Consolidated Rakuten Mortgage Co., Ltd.’s business |
|---|--|---|--|

Financial Highlights

Key Financial Data (consolidated)

	million JPY				
	FY2006	FY2007	FY2008	FY2009	FY2010
Operating Income	13,709	18,309	21,568	33,856	35,745
Operating Profit (△ Loss)	△544	△22,535	△34,599	1,765	2,707
Current Net Profit (△ Loss)	△403	△23,403	△34,866	1,721	5,586
Comprehensive Income	—	—	—	5,242	4,911
Net Assets	30,148	16,336	20,843	26,910	36,373
Total Assets	522,709	810,156	784,975	756,931	779,882
Capital Adequacy Ratio	6.23%	11.64%	12.97%	10.36%	12.18%

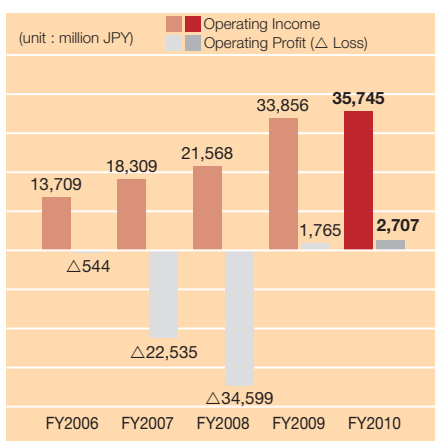
Notes: 1.Net-of-tax method of accounting used for Rakuten Bank, Ltd. & consolidated domestic subsidiaries.

2.Consolidated Capital Adequacy Ratio is calculated according to the method set in the Financial Services Agency notification based on the stipulation in Banking Act article 17-2. We employ Japanese domestic standards.

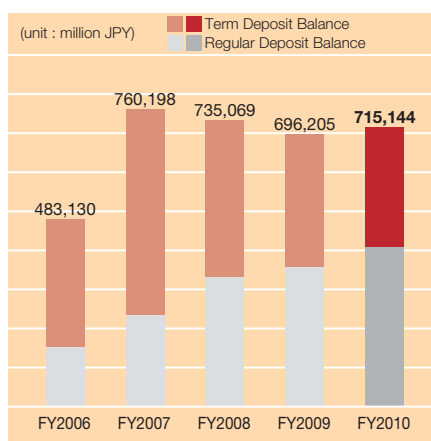
FY2010 Results

Rakuten Bank emphasizes stable and sustainable growth and sound asset liability management. We achieved our highest consolidated income (35.75B JPY, YoY +5.57%) ever in FY2010 with healthy growth across our businesses, including the guaranteed non-secured personal loan business, FLAT35 mortgage business, and Rakuten toto business. Our income from investment also increased as we reduced our exposure to government bonds and short term debt, and increased our guaranteed unsecured personal loan lending. We increased our consolidated capital ratio to 12.18%, and are well prepared for the implementation of Basel III.

Business Results

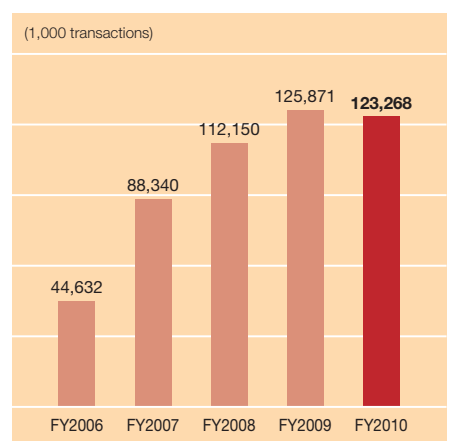


Balance of Deposits



(*)1. The above deposit balances are on a non-consolidated basis.
 2. "Other deposits" & foreign currency deposits included in regular deposits.

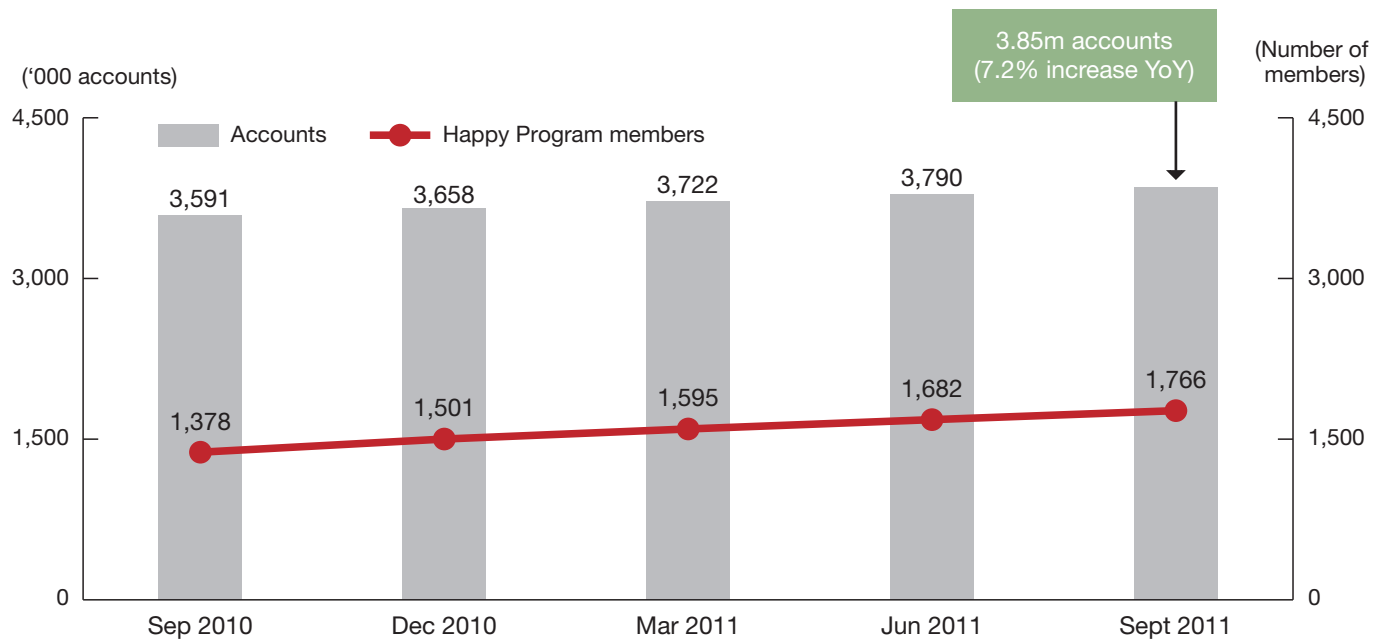
Transactions Volume



(*)Transactions volume is calculated using annual external deposit transactions and account transfers.

Customer Profile

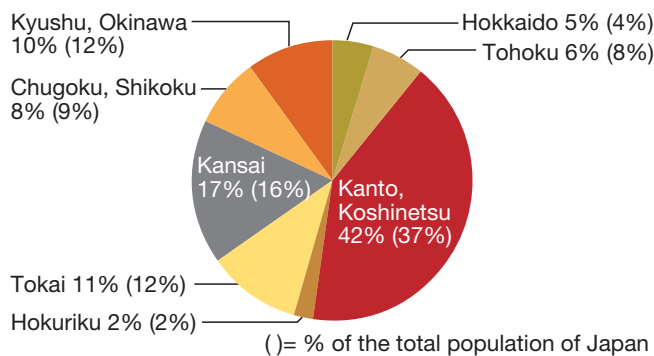
Total accounts and Happy Program members



(*)The above total accounts are calculated as the cumulative total of authorized individual and corporate accounts opened minus cancelled accounts

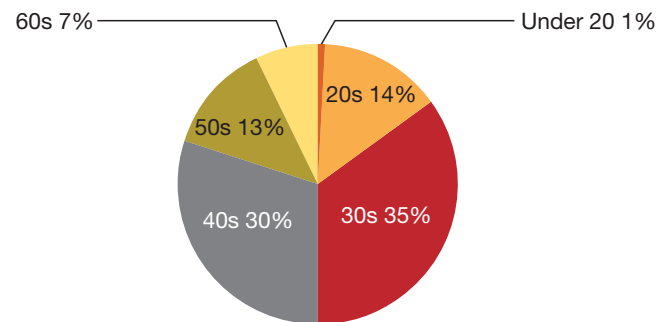
Retail Customer Account customer profile (as of September 2011)

By Region

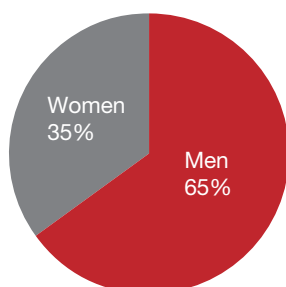


By Age Group

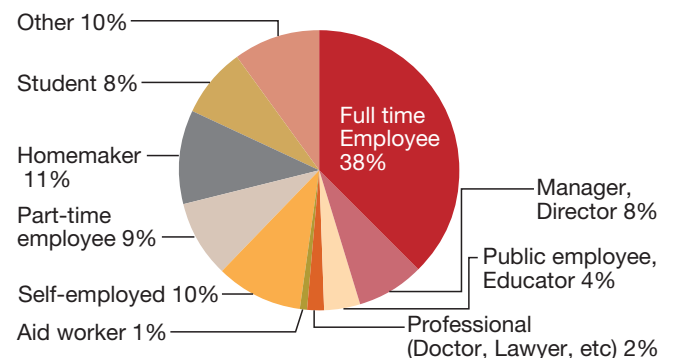
80% of our customer base is in their 20s to 40s



By Sex



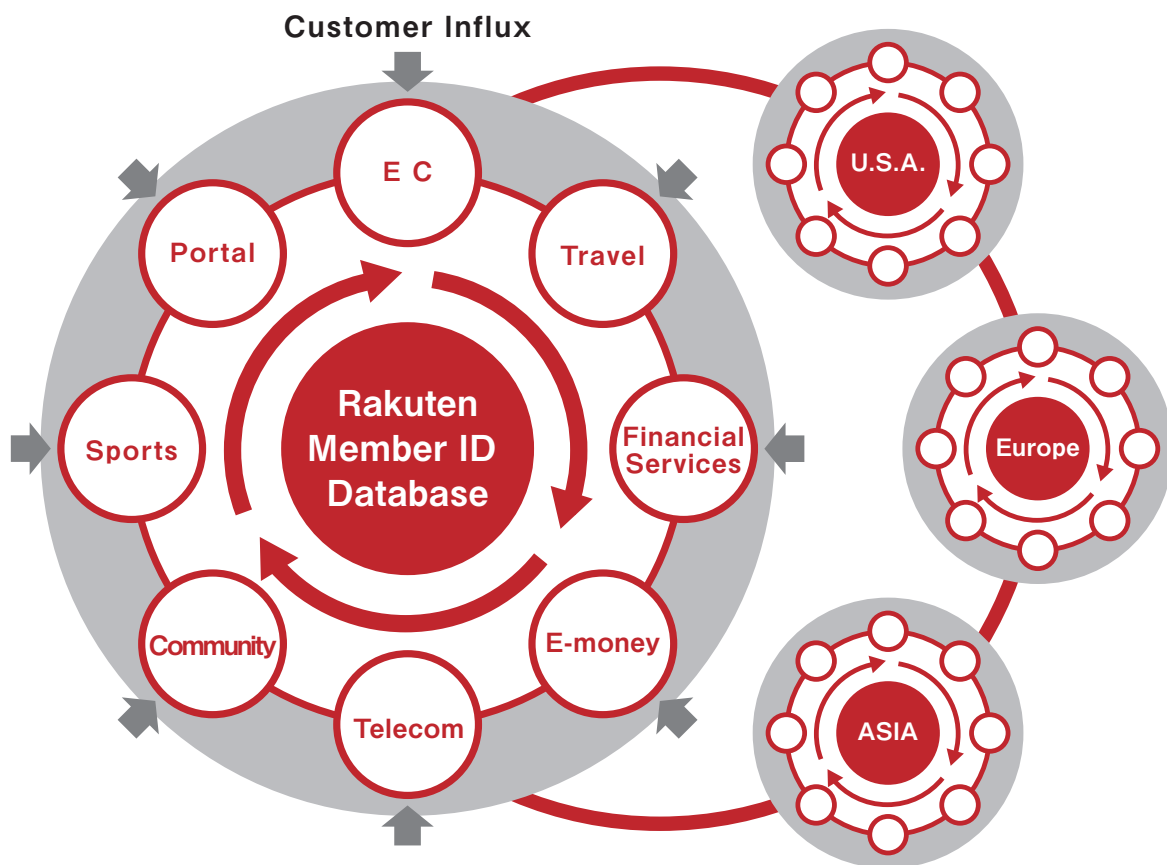
By Occupation



Rakuten Group Integration

Rakuten Eco-system Integration

Rakuten Bank is a proud member of the Rakuten Group eco-system



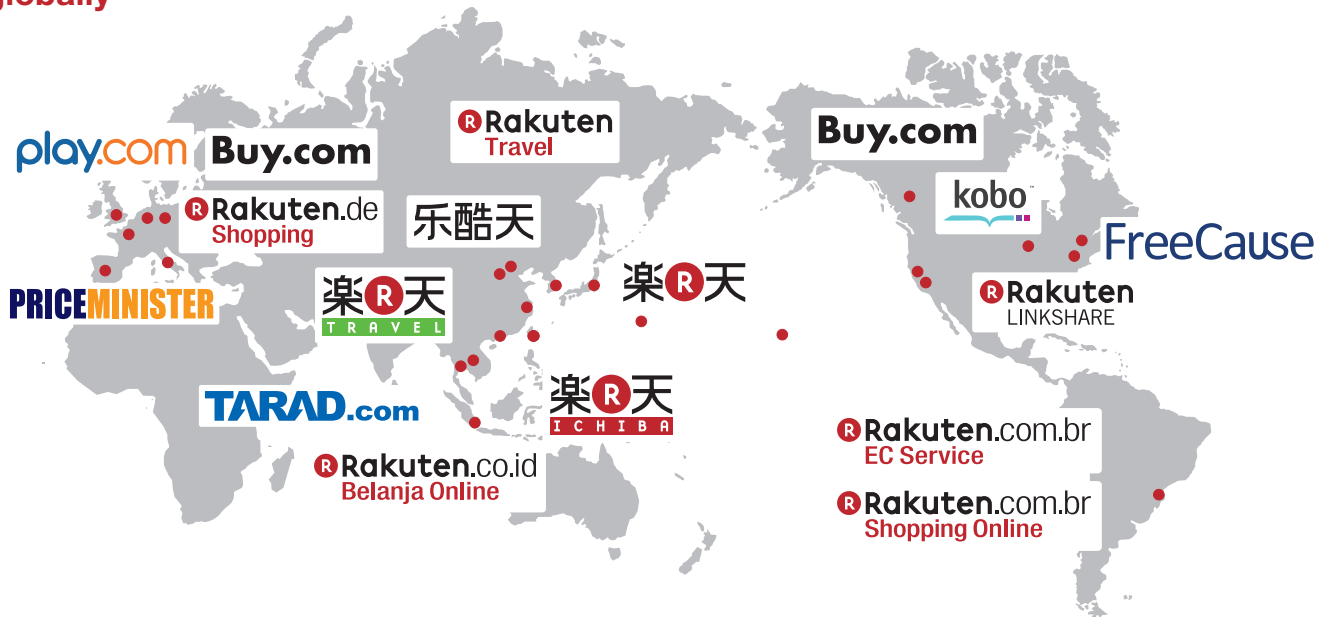
One-stop access to a variety of internet services

Rakuten provides one-stop access to a wide range of internet services. Our member database serves as the foundation for an enhanced marketing strategy based on the organic linkage of all Rakuten Group services, including e-commerce, travel, e-money and financial services, under the Rakuten brand. We call this the “Rakuten Eco-system.”

With our common loyalty program called “Rakuten Super Points”, members are incentivized to use our many services in all aspects of everyday life. With the recent addition of “Edy”, our Eco-system has extended beyond the bounds of the Internet world and into the real world.

The Rakuten Eco-system will continue to enrich the lives of all members who use our services.

Rakuten is the #1 Internet Services company in Japan, and operates in 10 countries globally



RAKUTEN in NUMBERS

<p>29.1 %</p> <p>Rakuten Ichiba's market share of E-commerce market in Japan (2010)</p>	<p>2.6 trillion JPY</p> <p>Rakuten Group Gross Transaction Volume (2010)</p>	<p>Over 73 million</p> <p>Rakuten members across group companies</p>
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Rakuten members can earn Super Points at all group companies, increasing loyal customers and cross-company sales opportunities

▷ **E-commerce**

Rakuten Ichiba

- #1 E-commerce platform in Japan (B2C Gross Merchandise Sales)
- Collaboration: Rakuten Bank settlements

▷ **Rakuten Financial Businesses**

Rakuten Securities

- #2 Online Brokerage in Japan (Trading)
- Collaboration: Money Bridge Rakuten Bank x Rakuten Securities linked account

Rakuten Card

- Issuer of Rakuten credit cards
- Collaboration: Rakuten Bank integrated cash & credit card

E-money

- #1 E-money Card Issuer in Japan
- Edy E-money operated by bitWallet, Inc.

Our Services

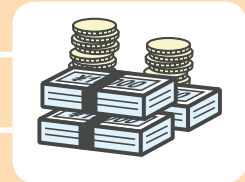
Rakuten Bank Products & Services

Rakuten Group Perks

- | | |
|--------------------------|-----------------------|
| •Rakuten Bank Card | •Rakuten Cash |
| •Happy Program | •Linked to Rakuten ID |
| •Rakuten Bank Settlement | •Rakuten Super Points |

Yen deposits

- Savings Accounts
- Term Deposits
- Structured Term Deposits



Loans

- Card Loan “Super Loan”
- Mortgages “FLAT 35”



Securities

- Securities (Financial Products intermediary)

Forex, Investment Trusts

- FX Deposits
- FX “Click 365”
- Investment Trusts



BIG, toto, public races

- BIG-toto
- JRA
- Horse races (Rakuten Keiba, Nankan Keiba, Odds Park)
- Boat races
- Auto races
- Bicycle races (KEIRIN, Chariloto, KDreams)

Cards

- | | |
|--------------------------|---------------------------|
| •Rakuten Bank Card | •Rakuten Bank Debit Card |
| •Rakuten Bank Cash Card | •Rakuten Bank Cedyňa Card |
| •Rakuten Bank Jaune Card | |

Transfers, Transactions

- ATM
- Easy Transfers “Mail Money”
- Scheduled Transfers
- Monthly Schedule Transfers
- Automatic Payment Transfers Pay-easy
- Free transfers from own Japan Post bank account

Insurance

- Health Insurance Cancer Insurance
- Car Insurance Accident Insurance
- Term Insurance Leisure Insurance

Convenient Services

- Point-Cash Conversion
- Designated Salary Payment account
- Gold Rush Program

Rakuten Bank strives to create the products & services that our customers really want. We aim to increase customer satisfaction by creating a variety of services that existing banks would not even think of

Featured Retail Services

Debit cards

Rakuten Bank is the leading issuer of Visa debit cards in Japan, and only issuer of Visa Gold debit cards*



- Accumulate Super Points with each purchase using debit card
- Use globally at any ATM with Visa or Plus network

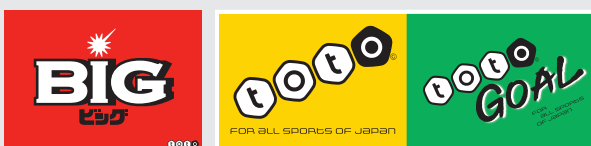
“Mail Money” e-mail transfers

- Transfer money with just someone’s registered name and e-mail address
- Competitive transfer fees between 50 JPY (within Rakuten Bank) and 160 JPY (outside Rakuten Bank)



BIG, toto

- Online lottery and J-league sports lottery tickets
- “Omakase BIG” allows automatic ticket purchases for each round



Featured Corporate Services

International remittances

- Easy and quick remittances in over 67 currencies to 206 countries
- Competitive transfer fees, with no registration and/or monthly costs
- Complete process online, extended hours of service versus regular bank



Rakuten Bank Just Match

- Allows businesses to easily match bank transfers to specific customers, improving the efficiency of tracking incoming payments and debt collection

Bank settlement

- Easy transfers from your customers using only their Rakuten ID



* as of January 2012

Our Services

Happy Program

Earn Rakuten Super Points by using Rakuten Bank services

In addition to a customer's total account balance, customers can receive benefits by using our wide range of services including account transfers, toto, and public races.

- Ability to earn Rakuten Super Points
- Ability to pay transfer fees with Super Points
- Free ATM withdrawal fees and transfer fees
- Ability to use Rakuten Bank settlement services for purchases in Rakuten Ichiba

Member Stage	Beginner	Standard	Premium	VIP	Super VIP
Rakuten Super Points [Multiplier]	1 x	2 x	2 x	3 x	3 x
ATM fees [Free Uses]	0 x	1 x	2 x	5 x	7 x
Interbank Transfers [Free Uses]	1 x	3 x	5 x	7 x	10 x
Other Perks	Can use Rakuten Super Points to pay transfer fees 3 to 5 Free transfers with registration as salary deposit account				
Conditions	Entry [link Rakuten Member account]	JPY Balance 100 thousand+ or level 30+	JPY Balance 500 thousand+ or level 75+	JPY Balance 1 million+ or level 150+	JPY Balance 3 million+ or level 300+

Money Bridge



Seamless deposits and withdrawals between Rakuten Bank and Rakuten Securities accounts, managing your balance in one place

1. Preferential interest rates

Preferential interest rates for excess investment cash held in Rakuten Bank savings account

2. Easy deposits

One-click deposits from your Rakuten Bank account to your Rakuten Securities account via the Rakuten Securities portal site

3. Easy withdrawals

Same day transfers from your Rakuten Securities account to your Rakuten Bank account via the Rakuten Securities portal site

4. Balance display service

Rakuten Bank ordinary savings account balance is automatically displayed in your Rakuten Securities portal site

5. Investment anshin service

Automatic sweep when Securities account margin ratio goes below required rate

Topics

FY2010 Highlights

2010	April	<p>“Happy Program” membership surpasses 1 million</p> <p>After only 1 month, “Happy Program” membership surpasses 1 million. The loyalty program allows members to earn Rakuten Super Points and other special rewards based on their member stage</p>	
	May	<p>Corporate name changed to Rakuten Bank Co., Ltd.</p> <p>Corporate name changed from eBANK Corporation to Rakuten Bank Co., Ltd. The website is renewed to reflect the change</p>	
	August	<p>Alliance with E-net and Lawson ATMS</p> <p>Rakuten Bank enters an alliance with E-net co., Ltd. and Lawson and LAWSON ATM NETWORKS, INC. to provide access to over 18,000 ATMS across Japan at Family Mart, Ministop, and Lawson convenience stores</p>	
	September	<p>Launch of iPhone app</p> <p>Launch of iPhone app which allows customers to access their account balance, recent transactions and make “Mail Money” and intrabank transfers</p>	
	October	<p>Wholly-owned subsidiary of Rakuten Inc.</p> <p>Rakuten Bank becomes a wholly-owned subsidiary of Rakuten Inc. via an exchange of shares</p>	
	November	<p>Launch of “Rakuten Step-up Deposit”</p> <p>Begin offering “Rakuten Step-up Deposit” , a special provision maturity deposit with interest that steps up after a fixed period</p>	
	December	<p>Consolidated Rakuten Mortgage Co., Ltd.’s business</p> <p>Consolidated Rakuten Mortgage Co., Ltd.’s business into Rakuten Bank in order to proactively expand the Flat35 offering</p>	
	2011	January	<p>Launch of corporate International Remittance service</p> <p>Launch of fast and reliable corporate international remittances completed completely online, via an alliance with Travelex Group</p>
		March	<p>The Asian Banker’s “Best Direct Bank” award</p> <p>Awarded the Best Direct Bank award at The International Excellence in Retail Financial Services Awards 2011 from The Asian Banker magazine, for our successful business model of melding e-commerce with internet banking to provide fast, efficient settlement services</p>

CSR

•Special charity donation accounts

Rakuten Bank helped raise over 443 million JPY in donations in support of the victims of the Great East Japan Earthquake via our special donation account program (no transfer fees), which was presented to the Japanese Red Cross Society.

•Rakuten Clutch fundraising initiative

From June 2011, as an official member of the Rakuten group, we launched our “Rakuten Clutch fundraising initiative” to help raise funds and awareness of global natural disasters, utilising the Tohoku Rakuten Golden Eagles character Clutch as its mascot.



•Happy Program Rakuten Super Point donation matching

To mark the 1st anniversary of the Happy Program, Rakuten Bank matched customer donations of Rakuten Super Points and donated an equal amount of funds to the following causes. April 2011 Donation to the Japanese Red Cross Society of 3.06 million JPY to support the victims of the Great East Japan Earthquake May 2011 Donation to Plan Japan of 2.95 million JPY to support children affected by the Great East Japan Earthquake.

•Donation of 10 JPY for every business account deposit

For every deposit into a business account of Rakuten Ichiba Merchants, 10 JPY was donated to support the victims of the Great East Japan Earthquake. Implementation period: deposits made between June to September 2011.

•“chokotto iikoto” program

The “chokotto iikoto” program allows customers to make automatic regular donations to participating foundations.



•Support of fundraising activities

Focusing on domestic charitable foundations, Rakuten Bank has created special donation accounts. Donations can be made at any time to these special accounts.

•Building elementary schools in South East Asia

Rakuten Bank funded the building of an elementary school in Cambodia to commemorate surpassing 1 million accounts and in the Philippines to commemorate surpassing 2 million accounts.



•Support of athletics

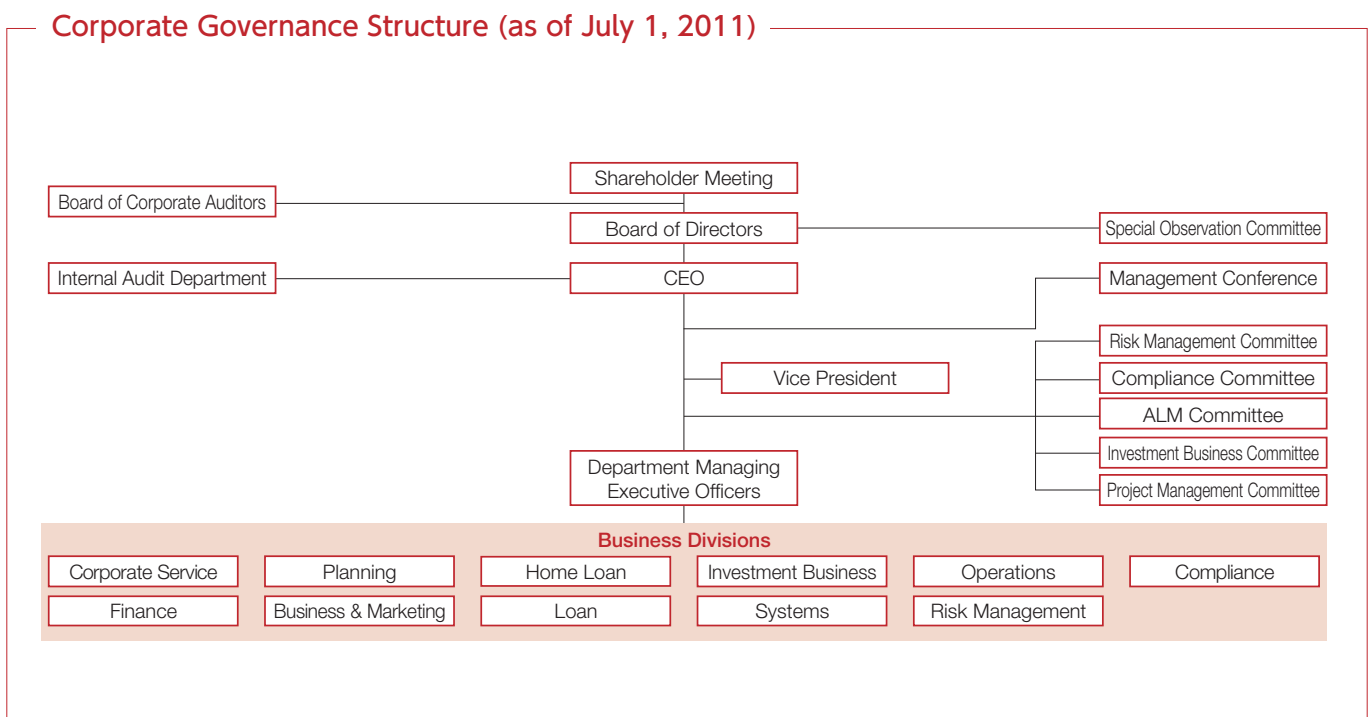
We support the Advancement of Sports Fund to increase Japan’s international competitiveness and the expansion of athletic activities. We were the first bank to offer Sports Advancement lottery toto online.

Governance

Corporate Governance

Our corporate management framework has been upgraded to adopt global best practices, reflecting our responsibility to the public as a financial institution.

At Rakuten Bank, we understand the importance of increasing corporate value while also serving our public responsibilities as a bank, and have therefore established a corporate management framework which strengthens corporate governance while maintaining efficient and fair decision making and business management systems utilising transparent and sound management policy decision making processes, strengthened mutual supervision provisions, a clearly defined compliance framework, and clear disclosure mechanisms.



Outline of Corporate Governance Structure Board Structure

The Board of Directors consists of 9 members, including 5 external directors which have extensive business experience, capable of evaluating and auditing the business results from an objective point of view.

In addition, an independent Board of Corporate Auditors of 4 members, including 3 external auditors, has been set up with highly experience specialists from the finance industry to effectively monitor and audit management.

Risk, Compliance

Risk Management

Rakuten Bank has established a strong risk management framework that addresses its status as an internet only Bank.

Risk Management Framework

Rakuten Bank's Board of Directors has established our risk management policies in the "Integrated Risk Management Fundamental Rules and Regulations", which includes specific rules & regulations and detailed requirements for each division based on the overall policy. Business is conducted in accordance with the rules & regulations prescribed. Our risk management system is centrally managed by the Risk Management division, with monthly reporting to the Risk Management Committee, Management Conference, and Board of Directors. Meanwhile, a contingency plan is in place in the case of business incidents and/or natural disaster which allows us to take all possible measures necessary to ensure that we can serve our public function as a bank, even in unforeseen circumstances.

Compliance

We constantly strive to further society's trust and reliance in us, while maintaining our high standards in management charge and/or the Executive Manager of the Compliance Division.

Compliance Policies

Rakuten Bank understands that we have a public responsibility as a bank, and are aware of the importance of sound management policy and maintaining society's trust and reliance, while conducting business operations with a high ethical standard. We require our directors to perform their duties with the highest ethical standards, while abiding by relevant regulations and laws, along with our social responsibility. Compliance activities are mainly handled through the following initiatives.

- **Compliance Program**- a set of concrete compliance guidelines, the Board of Directors sets the program and oversees and reviews the progress on a routine basis.
- **Compliance Committee**- the committee meets on a regular basis to review business matters from a compliance perspective and raise issues related to managing audit and/or Board of Director decisions.
- **Compliance Officers**- a compliance officer will be appointed for each division to monitor daily operations and ensure compliance procedures are followed.
- **Business review processes**- compliance and legal review are conducted on new business projects by the team compliance person and/or compliance officer, and the Legal Affairs section. Project Management committee, Investment Business committee and Risk Management committee meetings are attend by the Executive Officer in charge and/or the Executive Manager of the Compliance Division.

Financial Data

Consolidated Income Statement

(Unit : million JPY)

	FY2009 (1 April, 2009 to 31 March, 2010)	FY2010 (1 April, 2010 to 31 March, 2011)
Operating income	33,856	35,745
Interest income	17,147	18,198
Interest on loans and discounts	9,556	10,790
Interest and dividends on securities	4,469	4,105
Call loan interest	114	126
Interest on due from banks	75	70
Other interest received	2,931	3,105
Fees and commissions	11,829	13,288
Other operating income	4,593	3,908
Other income	285	350
Operating expenses	32,091	33,037
Interest expenses	4,033	3,326
Interest on deposits	3,471	2,847
Call money interest	7	0
Interest on borrowings	0	51
Bond interest	554	426
Other paid interest	—	0
Fees and commissions	9,097	9,746
Other operating expense	4,226	3,286
General and administrative expenses	14,301	15,332
Other expenses	431	1,345
Provision on loss for doubtful accounts	—	1,328
Other expenses	431	16
Operating profit	1,765	2,707
Extraordinary profit	964	113
Reversal of provision on loss for doubtful accounts	959	—
Other extraordinary profit	5	113
Extraordinary losses	1,048	259
Loss on disposal of property and equipment	95	27
Loss from impairment	470	—
Provision of reserve for financial products transaction liabilities	2	8
Provision of reserve for contingency loss	20	—
Other extraordinary loss	458	224
Net income before taxes	1,681	2,561
Provision for income and other taxes	15	10
Adjustment to income and other taxes	8	△3,032
Total income and other taxes	23	△3,021
Net profit before adjustment for minority shareholders		5,583
Loss of minority shareholders	63	2
Current net profit	1,721	5,586

Financial Data

Consolidated Balance Sheet

(Unit : million JPY)

	FY2009 (up to March 31 2010)	FY2010 (up to March 31 2011)
Assets		
Cash and due from banks	25,877	29,742
Call loans	32,000	27,000
Monetary claims bought	186,353	197,266
Money held in trust	15,191	6,482
Marketable securities	374,184	342,238
Loans and bills discounted	99,276	135,435
Foreign exchange	941	3,507
Other assets	21,854	32,475
Property, plant and equipment	527	462
Building	99	105
Other property, plant and equipment	427	356
Intangible assets	4,935	5,067
Software	4,659	3,826
Software-in-progress	272	1,237
Other intangible assets	4	3
Deferred tax assets	16	21
Customer liabilities for acceptances and guarantees	—	3,673
Allowance for doubtful accounts	△4,226	△3,490
Total assets	756,931	779,882

	FY2009 (up to March 31 2010)	FY2010 (up to March 31 2011)
Liabilities		
Deposits	695,747	713,987
Borrowed money	1,200	—
Bonds payable	10,000	5,000
Other liabilities	19,053	20,574
Reserve for bonus	117	172
Reserve for points	246	80
Contingency loss reserve	370	—
Reserves under special laws	5	13
Deferred tax liabilities	3,281	6
Acceptances and guarantees	—	3,673
Total liabilities	730,021	743,509
Net assets		
Common stock	23,485	25,954
Capital surplus	—	2,468
Retained earnings	1,983	3,064
Treasury shares	△4,120	—
Total shareholder equity	21,349	31,487
Valuation difference on available-for-sale securities	5,344	4,672
Accumulated total of other comprehensive income	5,344	4,672
Minority shareholder holdings	216	214
Total net assets	26,910	36,373
Total liabilities and net assets	756,931	779,882

Corporate Information

Management Team

Chairman (Non-Executive)

Atsushi Kunishige

Representative Director and Vice President
Executive Officer of Rakuten, Inc.

President & CEO

Shunichi Nagata

Appointed President of Rakuten Bank, Ltd.
Previously, Governor of Deposit Insurance
Corporation of Japan, Finance Ministry
(current Ministry of Finance)

Representative Director & Executive Vice-President

Akihito Nohara

Appointed Representative Director of
Rakuten Bank, Ltd., previously Vice
President of Rakuten KC (currently KC Card
Co., Ltd.), Industrial Bank of Japan, Ltd.
(current Mizuho Corporate Bank, Ltd.)

Director & Managing Executive Officer

Takeo Shikado

Appointed Director of Rakuten Bank, Ltd.,
previously Head of Osaka Taxation Bureau

Director

Akio Sugihara

Director of Rakuten, Inc.
Executive Vice President of Rakuten Bank
Systems, Ltd.

Hiroshi Mikitani *

Chairman & CEO of Rakuten, Inc.

Katsuaki Ikeda *

MS&AD Insurance Group Holdings, Inc.

Osamu Sudo *

Partner of Sudoh & Takai Law Offices

Takeo Sekihara *

Auditor of TKP Corporation
Auditor of Nihon Plast Co., Ltd.
Auditor of Capital Partners Securities Co.,
Ltd.
Auditor of Kyodo Yushi Co., Ltd.

* External Director

Corporate Data

Company Name	Rakuten Bank, Ltd.
President	Shunichi Nagata
Number of Employees	287
Established	January 14, 2000
Capital	¥25,954 million
Address Head Office	Shinagawa Seaside Rakuten Tower 4-12-3 Higashishinagawa, Shinagawa-ku, Tokyo 140-0002

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About Rakuten Bank

Rakuten Bank is the leading internet bank in Japan. We strive to empower our individual and SME customers by providing revolutionary products & services via the internet.

